

**Arab East for Financial & Economical Investments  
Public Shareholding Company  
Consolidated Statement of Financial Position  
As at 31 December 2008**

(In Jordanian Dinar)

	2008	2007
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	5,416,989	1,190,387
Trading financials assets	946,835	11,293,460
Investment property for sale	9,109,961	12,110,525
Receivable & other current assets	255,018	9,661,349
Held for sale financial assets	3,420,000	-
<b>Total current assets</b>	<b>19,148,803</b>	<b>34,255,721</b>
<b>Non current assets</b>		
Investment property	34,196,970	24,183,251
Due from related parties	3,471,583	3,839,011
Available for sale financial assets	6,542,623	12,770,784
Properties under development	8,896,197	7,304,455
Investments in associates	51,563,743	19,643,662
Property and equipment	45,305	216,982
<b>Total non current assets</b>	<b>104,716,421</b>	<b>67,958,145</b>
<b>Total assets</b>	<b>123,865,224</b>	<b>102,213,866</b>
<b>Liabilities and equity</b>		
<b>Current liabilities</b>		
Bank facilities – short term	10,021,791	12,030,053
Payable & other current liabilities	8,395,622	3,294,057
<b>Total current liabilities</b>	<b>18,417,413</b>	<b>15,324,110</b>
<b>Non current liabilities</b>		
Bank facilities – long term	4,998,445	6,082,364
Due to related parties	2,793,921	1,007,365
<b>Total non current liabilities</b>	<b>7,792,366</b>	<b>7,089,729</b>
<b>Total liabilities</b>	<b>26,209,779</b>	<b>22,413,839</b>
<b>Equity</b>		
Paid-in capital	47,000,000	35,000,000
Additional paid in capital	17,973,414	2,973,414
Statutory reserve	7,532,923	6,577,760
Voluntary reserve	14,846,063	12,935,737
Fair value adjustments	(2,189,046)	3,119,019
Treasury shares	(4,463,921)	( 16,341,485)
Retained earnings	16,772,992	15,978,293
<b>Total shareholder's equity</b>	<b>97,472,425</b>	<b>60,242,738</b>
Minority interest	183,020	19,557,289
<b>Total equity</b>	<b>97,655,445</b>	<b>79,800,027</b>
<b>Total liabilities and equity</b>	<b>123,865,224</b>	<b>102,213,866</b>

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Gain from sale properties	-	6,310,543
Loss from cancelation of contract	( 808,173)	-
Loss from sale of subsidiaries and associates	18,197,336	16,510,583
Gain from sale of financial assets	242,195	3,526,105
Cash dividends	131,054	58,710
Trading financial assets reevaluation	( 155,279)	( 2,373,513)
Impairment loss of held for sale financial assets	( 4,774,927)	-
Company's share from associates income	( 1,505,342)	( 2,063,337)
Other revenues	144,965	75,569
General and administrative expenses	( 569,853)	( 832,068)
Finance cost	( 1,250,561)	( 1,292,730)
Employees remunerations provision	( 96,481)	( 178,570)
Fees and other expenses	( 319,857)	( 748,535)
<b>Profit for the year before income tax</b>	<b>9,235,077</b>	<b>18,992,757</b>
Income tax expense	( 24,724)	( 15,765)
<b>Profit for the year</b>	<b>9,210,353</b>	<b>18,976,992</b>
<b>Attributable to:</b>		
Equity holders of the parent	9,212,445	16,850,191
Minority interest	( 2,092)	2,126,801
<b>Profit for the year</b>	<b>9,210,353</b>	<b>18,976,992</b>
<b>Earnings per share</b>	<b>0.253</b>	<b>0.554</b>